



Sprint Nextel
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Reston, VA 20191
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April 27, 2009

BY ELECTRONIC FILING

David Furth, Acting Bureau Chief
Public Safety and Homeland Security Bureau
Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

Re: Extension of Irrevocable Letter of Credit for 800 MHz Band
Reconfiguration, WT Docket No. 02-55

Dear Mr. Furth:

Nextel Communications, Inc. ("Nextel"), a subsidiary of Sprint Nextel Corporation, is pleased to inform the Federal Communications Commission ("Commission") that it has extended the term of its 800 MHz Band Reconfiguration Irrevocable Letter of Credit ("LOC") through December 10, 2010. Extending the LOC assures that incumbent licensees that must retune, pursuant to the Commission's 800 MHz Reconfiguration Decision ("R&O"), will receive the funds necessary to retune their communications systems consistent with the provisions of the R&O.¹ The LOC had been set to expire on July 26, 2009.

On March 7, 2005, Nextel submitted a series of documents and certifications pursuant to paragraph 344 of the 800 MHz R&O demonstrating that it had secured access to a \$2.5 billion irrevocable LOC. Nextel does not use the LOC for the day-to-day payment of expenses incurred by incumbents and/or their vendors and suppliers for 800 MHz Reconfiguration; rather, the Commission requires Nextel to maintain the LOC as a stand-by funding mechanism or security against Nextel's unlikely default on these obligations. In other words, the LOC ensures that sufficient funds will be available to meet the retuning costs of 800 MHz incumbents, required to retune under the Commission's rebanding plan, notwithstanding any adverse change in Nextel's

¹ See *Improving Public Safety Communications in the 800 MHz Band; Consolidating the 800 and 900 MHz Industrial/Land Transportation and Business Pool Channels*, Report and Order, Fifth Report and Order, Fourth Memorandum Opinion and Order, and Order, 19 FCC Rcd 14969, ¶ 344 (2004) ("R&O"), as amended by Erratum, WT Docket No. 02-55 (rel. Sep. 10, 2004); Second Erratum, 19 FCC Rcd 19651 (2004); Public Notice, "Commission Seeks Comment on Ex Parte Presentations and Extends Certain Deadlines Regarding the 800 MHz Public Safety Interference Proceeding," 19 FCC Rcd 21492 (2004); Third Erratum, 19 FCC Rcd 21818 (2004); Supplemental Order and Order on Reconsideration, 19 FCC Rcd 24708, ¶ 9 (2004) ("Supplemental Order"); and Erratum, WT Docket No. 02-55 (rel. Jan. 19, 2005).

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April 27, 2009
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financial condition. To date, Nextel has paid all qualified incumbent retuning charges such that the Commission has not had to initiate any LOC draw downs.²

While significant progress has been made in completing 800 MHz reconfiguration³, a number of large statewide, regional and US – Canada and US – Mexico border area systems have not completed their retuning work. In addition, many licensees have requested or may soon request additional time to complete their retunes. Since 800 MHz reconfiguration will not be complete by July 26, 2009, when the initial LOC would have expired, Nextel worked with the LOC Issuing Banks to extend the term of the LOC to December 10, 2010 consistent with the duration of Sprint Nextel's existing credit facility. Nextel will address the need for a further extension of the LOC beyond December 10, 2010, if necessary, at a later date.

The revised LOC has been fully executed by the Issuing Banks, and is being held in escrow by JP Morgan Chase Bank, the Issuing Bank's administrative agent. A copy of the executed LOC, with its extended expiration date of December 10, 2010 is attached as Appendix A. A list of Issuing Banks is also attached as Appendix B. Other than the expiration date and the substitution of an Issuing Bank, no other changes have been made to the LOC.

Nextel greatly appreciates the efforts of the Commission and its staff throughout this proceeding. Nextel remains committed to working cooperatively with the Commission, its staff, and all involved parties to implement 800 MHz band reconfiguration and improve public safety communications in the 800 MHz band.

This letter is being filed electronically for inclusion in the public record of the above-referenced proceeding.

Respectfully submitted,

/s/ James B. Goldstein
James B. Goldstein
Director - Spectrum

cc: Michael Wilhelm, PSHSB
800 MHz Transition Administrator

² Nextel has paid incumbent retuning costs as incurred; accordingly, the Commission has reduced the LOC requirement by \$529 million – from \$2.5 billion to \$1.971 billion, consistent with the provisions of the R&O and subsequent Commission decisions.

³ See 800 MHz Monthly Report, dated April 1, 2009.

Appendix A



JPMorgan Chase Bank, N.A.
Global Trade Services
300 South Riverside Plaza
Mail Code IL1-0236
Chicago, IL 60606-0236

APR 22, 2009

L/C NO.: P-622662

ITEM NO: 0021

TO:
U.S. BANK NATIONAL ASSOCIATION, AS
TRUSTEE
1350 EUCLID AVENUE, 11TH FLOOR
CLEVELAND, OH 44115
ATTENTION: ELIZABETH THUNING

RE: P-622662

APPLICANT:
NEXTEL FINANCE COMPANY
2001 EDMUND HALLEY DRIVE
RESTON, VA 20191

AMENDMENT NO. 4

IN ACCORDANCE WITH INSTRUCTIONS RECEIVED, THE ABOVE REFERENCED STANDBY
LETTER OF CREDIT HAS BEEN AMENDED AS FOLLOWS:

BENEFICIARY'S NAME AND ADDRESS ARE CHANGED TO
U.S. BANK NATIONAL ASSOCIATION, AS
TRUSTEE
1350 EUCLID AVENUE, 11TH FLOOR
CLEVELAND, OH 44115
ATTENTION: ELIZABETH THUNING

IT IS A CONDITION OF THIS LETTER OF CREDIT THAT IT SHALL BE AUTOMATICALLY
EXTENDED FOR A PERIOD OF ONE YEAR, FROM THE PRESENT OR ANY FUTURE
EXPIRATION DATE AS PROVIDED FOR HEREIN, UNLESS AT LEAST SIXTY (60) DAYS
PRIOR TO THE THEN CURRENT EXPIRATION DATE, BUT NOT EARLIER THAN NINETY (90)
DAYS PRIOR TO SUCH DATE, JPMORGAN CHASE, ON BEHALF OF THE ISSUING BANKS,
SENDS NOTICE TO YOU (AND TO THE COMMISSION AT ITS ADDRESS INDICATED IN
ANNEX G), IN WRITING BY A NATIONALLY RECOGNIZED OVERNIGHT DELIVERY SERVICE,
THAT THIS LETTER OF CREDIT WILL NOT BE EXTENDED FOR ANY ADDITIONAL PERIODS.

THE ABOVE NOTWITHSTANDING, THIS LETTER OF CREDIT WILL EXPIRE, WITHOUT
FURTHER EXTENSIONS, ON DECEMBER 10, 2010 (THE 'ULTIMATE EXPIRATION
DATE').



JPMorgan Chase Bank, N.A.
Global Trade Services
300 South Riverside Plaza
Mail Code IL1-0236
Chicago, IL 60606-0236

APR 22, 2009

L/C NO.: P-622662

ITEM NO: 0021

TO:
U.S. BANK NATIONAL ASSOCIATION, AS
TRUSTEE
1350 EUCLID AVENUE, 11TH FLOOR
CLEVELAND, OH 44115
ATTENTION: ELIZABETH THUNING

ALL OTHER TERMS AND CONDITIONS OF THE CREDIT REMAIN UNCHANGED.

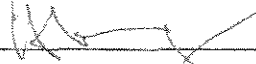


AUTHORIZED SIGNATURE

HENRY AVELINO
ASSISTANT VICE PRESIDENT

Maximum Letter of Credit Amount:
\$246,375,000.00
Letter of Credit Percentage: 12.5%
L/C Reference Number: P-622662

JPMorgan Chase Bank, N.A.

By: 
Name: _____
Title: HENRY AVELINO
ASSISTANT VICE PRESIDENT

This is a signature page by the above Issuing Bank to Letter of Credit No. P-622662 issued by JPMorgan Chase Bank, N.A.; Citibank, N.A.; Bank of America, N.A.; The Bank of Nova Scotia; Barclays Bank PLC; Wachovia Bank, National Association; Societe Generale; and The Royal Bank of Scotland plc in favor of U.S. Bank, National Association, as trustee. By execution of this signature page, the above Issuing Bank authorizes JPMorgan Chase Bank, N.A., to affix this signature page to the original copy of such Letter of Credit to be delivered to the Beneficiary.

Maximum Letter of Credit Amount:
\$246,375,000.00
Letter of Credit Percentage: 12.5%
L/C Reference Number: 61638251

Citibank, N.A.

By: 

Name: Jeffrey Rothman

Title: Managing Director

This is a signature page by the above Issuing Bank to Letter of Credit No. P-622662 issued by JPMorgan Chase Bank, N.A.; Citibank, N.A.; Bank of America, N.A.; The Bank of Nova Scotia; Barclays Bank PLC; Wachovia Bank, National Association; Societe Generale; and The Royal Bank of Scotland plc in favor of U.S. Bank, National Association, as trustee. By execution of this signature page, the above Issuing Bank authorizes JPMorgan Chase Bank, N.A., to affix this signature page to the original copy of such Letter of Credit to be delivered to the Beneficiary.

Maximum Letter of Credit Amount:
\$246,375,000.00
Letter of Credit Percentage: 12.5%
L/C Reference Number: LCA03030500912NY

The Royal Bank of Scotland PLC

By: 
Name: ANDREW WYNN
Title: MANAGING DIRECTOR

This is a signature page by the above Issuing Bank to Letter of Credit No. P-622662 issued by JPMorgan Chase Bank, N.A.; Citibank, N.A.; Bank of America, N.A.; The Bank of Nova Scotia; Barclays Bank PLC; Wachovia Bank, National Association; Societe Generale; and The Royal Bank of Scotland plc in favor of U.S. Bank, National Association, as trustee. By execution of this signature page, the above Issuing Bank authorizes JPMorgan Chase Bank, N.A., to affix this signature page to the original copy of such Letter of Credit to be delivered to the Beneficiary.

Maximum Letter of Credit Amount:
\$246,375,000.00
Letter of Credit Percentage: 12.5%
L/C Reference Number: SB00356

Barclays Bank PLC

By: 
Name: Nicholas A. Bell
Title: Director

This is a signature page by the above Issuing Bank to Letter of Credit No. P-622662 issued by JPMorgan Chase Bank, N.A.; Citibank, N.A.; Bank of America, N.A.; The Bank of Nova Scotia; Barclays Bank PLC; Wachovia Bank, National Association; Societe Generale; and The Royal Bank of Scotland plc in favor of U.S. Bank, National Association, as trustee. By execution of this signature page, the above Issuing Bank authorizes JPMorgan Chase Bank, N.A., to affix this signature page to the original copy of such Letter of Credit to be delivered to the Beneficiary.

Maximum Letter of Credit Amount:
\$246,375,000.00

Letter of Credit Percentage: 12.5%

L/C Reference Number: 3073253

Bank of America, N.A.

By: 
Name: _____
Title: **Jay D. Marquis**
Vice President

This is a signature page by the above Issuing Bank to Letter of Credit No. P-622662 issued by JPMorgan Chase Bank, N.A.; Citibank, N.A.; Bank of America, N.A.; The Bank of Nova Scotia; Barclays Bank PLC; Wachovia Bank, National Association; Societe Generale; and The Royal Bank of Scotland plc in favor of U.S. Bank, National Association, as trustee. By execution of this signature page, the above Issuing Bank authorizes JPMorgan Chase Bank, N.A., to affix this signature page to the original copy of such Letter of Credit to be delivered to the Beneficiary.

Maximum Letter of Credit Amount:
\$246,375,000.00
Letter of Credit Percentage: 12.5%
L/C Reference Number: SM212330W

Wachovia Bank, National Association

By:

Name:


Title:

This is a signature page by the above Issuing Bank to Letter of Credit No. P-622662 issued by JPMorgan Chase Bank, N.A.; Citibank, N.A.; Bank of America, N.A.; The Bank of Nova Scotia; Barclays Bank PLC; Wachovia Bank, National Association; Societe Generale; and The Royal Bank of Scotland plc in favor of U.S. Bank, National Association, as trustee. By execution of this signature page, the above Issuing Bank authorizes JPMorgan Chase Bank, N.A., to affix this signature page to the original copy of such Letter of Credit to be delivered to the Beneficiary.

Maximum Letter of Credit Amount:
\$246,375,000.00
Letter of Credit Percentage: 12.5%
L/C Reference Number: 54218

Societe Generale

By: Claine Khalil
Name: Elaine Khalil
Title: Managing Director


Antoinette Wynn
Vice President

This is a signature page by the above Issuing Bank to Letter of Credit No. P-622662 issued by JPMorgan Chase Bank, N.A.; Citibank, N.A.; Bank of America, N.A.; The Bank of Nova Scotia; Barclays Bank PLC; Wachovia Bank, National Association; Societe Generale; and The Royal Bank of Scotland plc in favor of U.S. Bank, National Association, as trustee. By execution of this signature page, the above Issuing Bank authorizes JPMorgan Chase Bank, N.A., to affix this signature page to the original copy of such Letter of Credit to be delivered to the Beneficiary.

Maximum Letter of Credit Amount:
\$246,375,000.00
Letter of Credit Percentage: 12.5%
L/C Reference Number: 91164/80085

The Bank of Nova Scotia

By: 

Name: _____

Title: _____

BRENDA S. INSULL
AUTHORIZED SIGNATORY

This is a signature page by the above Issuing Bank to Letter of Credit No. P-622662 issued by JPMorgan Chase Bank, N.A.; Citibank, N.A.; Bank of America, N.A.; The Bank of Nova Scotia; Barclays Bank PLC; Wachovia Bank, National Association; Societe Generale; and The Royal Bank of Scotland plc in favor of U.S. Bank, National Association, as trustee. By execution of this signature page, the above Issuing Bank authorizes JPMorgan Chase Bank, N.A., to affix this signature page to the original copy of such Letter of Credit to be delivered to the Beneficiary.

Appendix B

Appendix B – List of Issuing Banks

JP Morgan Chase	\$246,375,000
Citibank, N.A.	\$246,375,000
Royal Bank of Scotland, PLC	\$246,375,000
Barclays Bank, PLC	\$246,375,000
Bank of America, NA	\$246,375,000
Wachovia Bank, National Association	\$246,375,000
Societe Generale	\$246,375,000
The Bank of Nova Scotia	\$246,375,000
Total	\$1,971,000,000